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ASX Announcement **19 March 2026**

COMPANY UPDATE

Triton Minerals Limited (ASX: TON) ("**Triton**" or "the **Company**") provides the following update to the market.

GRAPHITE TRANSACTION

Following the execution of a Deed of Settlement on 4 September 2025, the Company has continued to progress the sale of a 70% interest in its Mozambique Graphite Assets to NQM2 Gold, pursuant to binding agreements previously announced.

Completion of the transaction remains subject to one outstanding condition precedent, being approval by the Government of Mozambique. The Company understands that this approval process is well advanced, with all other conditions precedent having been satisfied.

The Company previously commenced legal proceedings to enforce its rights under the Share Sale and Purchase Agreement, which resulted in the execution of the Deed of Settlement. Since that time, the Company has been working constructively with its counterparties to progress the transaction toward completion.

In parallel with completion activities, the Company has executed the joint venture agreements required for the ownership and operation of the Cabo Delgado Graphite Joint Venture[1] . Transition planning and operational handover activities are ongoing to support continuity of operations following completion.

AUCU GOLD-COPPER PROJECT

The AuCu Gold-Copper Project in Tete Province, Mozambique remains the Company's primary exploration focus.

The Company completed its maiden drilling program at AuCu in late 2025, targeting priority areas identified through historical data review and geological interpretation from initial field mapping programs. A total of 1,094 meters of reverse circulation (RC) drilling was completed[2].

Samples were submitted for laboratory analysis in December 2025. Assay results have recently been received following delays associated with laboratory capacity constraints across the southern African resource sector. The results are currently being compiled and will be released to the market in accordance with the Company's continuous disclosure obligations.

CORPORATE

The Company continues to implement a disciplined cost management approach to preserve cash while progressing the graphite transaction and ongoing exploration activities.

In response to delays in completion of the graphite transaction and associated legal processes, the Company has implemented cost-saving measures, including Mr Andrew Frazer's election to waive his director fees in full.

The Company will continue to keep the market informed of material developments.

FOOTNOTES

1. **ASX Announcement: 2 Jan 2026:** Execution Of SCD
2. **ASX Announcement: 30 Jan 2026:** Quarterly Activities /Appendix 5B Cash flow report

The ASX announcement was authorized for release by the Directors of the Company.

For further information please contact:

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