For personal use only

ASX Announcement **30 July 2025**

Update on Legal Proceedings and Operational Planning

Triton Minerals Limited (ASX: TON) ("Triton" or "the Company") provides a further update regarding the ongoing legal proceedings connected with the Share Sale and Purchase Agreement (SSAP) for the Mozambique graphite projects[1].

As previously disclosed, Triton is engaged in proceedings aimed at resolving outstanding matters under the SSAP[2]. The case management hearing has now been rescheduled to 10:00am on 9 September 2025, providing the parties with additional time to seek a commercial resolution.

Despite extensive and good-faith efforts by management to reach an agreement with NQM and their legal advisors, no mutually acceptable terms have yet been finalised. The Board continues to work diligently to progress negotiations while ensuring that the interests of shareholders are fully protected.

Triton continues to undertake the necessary work to satisfy the conditions precedent, with the objective of achieving Completion at the earliest opportunity.

In parallel, the Company remains focused on advancing its day-to-day business activities. Planning for initial exploration works at the Aucu Gold-Copper Project is underway[3]; however, the commencement of field activities remains subject to the receipt of the full outstanding settlement amount under the SSAP.

Triton's management team is working extremely hard to balance the resolution of the dispute with the ongoing development of the Company's assets. The Board remains committed to achieving an outcome that protects shareholder value while positioning the Company for future growth.

Further updates will be provided to the market as developments occur.

FOOTNOTES

1. **ASX Announcement: 16 July 25 May 2025:** SSAP Update- July 25
2. **ASX Announcement: 7 May 2025:** SSAP Update- Case Management Conference Rescheduled
3. **ASX Announcement: 23 July 2025**: Aucu Exploration License Approval

The ASX announcement was authorized for release by the Board of Directors.

For further information please contact:

info@tritonminerals.com
+61 8 6381 9050