For personal use only

ASX Announcement **16 July 2025**

SSAP Update

Triton Minerals Limited (ASX: TON), ("**Triton**" or "**the Company**") provides the following update in relation to ongoing proceedings connected with the Share Sale and Purchase Agreement (SSAP) concerning the Mozambique graphite project.

As previously disclosed, Triton has been actively engaged in legal proceedings aimed at resolving outstanding matters under the SSAP[1/2]. The case has now been adjourned until late July 2025, allowing the parties additional time to pursue a commercial resolution.

Triton has made several genuine and good-faith attempts to resolve the dispute on reasonable terms. However, the Company recently received a counterproposal that was deemed unacceptable and not in the best interests of shareholders. As a result, the matter remains unresolved at this time.

In light of the ongoing uncertainty and to preserve cash, the Company has resolved to implement immediate austerity measures to extend its operational runway. These include:

- A 100% deferral of all director fees, replacing the previous 50% deferral arrangement;
- The negotiation of extended payment terms with key service providers; and
- A reduction in all discretionary expenditure wherever possible.

The Board remains committed to resolving the SSAP matter in a timely and constructive manner and will continue to act in the best interests of shareholders.

Further updates will be provided as appropriate.

FOOTNOTES

1. **ASX Announcement: 23 May 2025:** SSAP Update- Case Management Conference Rescheduled
2. **ASX Announcement: 7 May 2025:** SSAP Update- Case Management Conference Rescheduled

The ASX announcement was authorized for release by the Board of Directors.

For further information please contact:

Investor Enquiries

info@tritonminerals.com
+61 8 6381 9050