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ASX Announcement **10 MARCH 2025**

SSAP UPDATE – LETTER OF DEMAND

Triton Minerals Limited (ASX: TON) ("**Triton**" or "**the Company**") provides the following update on the share sale and purchase agreement ("**SSAP**") with Shandong Yulong Gold Limited's ("**Yulong**") wholly owned subsidiary NQM Gold Pty Ltd ("**NQM**"), which was subsequently varied via a deed of amendment. Refer to the Company's ASX announcements dated 9 December 2024 and 31 December 2024 for further information.

The Company advises that NQM has failed to pay the adjusted sum of A$3.42 million which was due on 28 February 2025, as contemplated by the SSAP. NQM has breached its obligations under the SSAP. The Company has been in negotiations with NQM subsequently, but negotiations to date have been unsuccessful.

The Independent Directors of the Company are currently considering the options available to it and are taking legal advice. The Company sent a letter of demand to NQM on 7 March 2025 seeking payment of A$3.42 million as soon as possible and in any event, by no later than 11 March 2025 and has reserved all of its rights in respect of NQM's breach of the SSAP.

The Company will continue to keep its shareholders informed on this matter.

The ASX announcement was authorised for release by the Independent Directors of the Company.

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