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ASX Announcement **31 December 2024**

UPDATE ON SHARE SALE AND PURCHASE AGREEMENT WITH SHANDONG YULONG GROUP

Triton Minerals Limited (ASX: TON) ("**Triton**" or "**the Company**") advises that, further to the announcement dated 9 December 2024 regarding the execution of the Share Sale and Purchase Agreement ("**SSAP**") with Shandong Yulong Group ("**Yulong**") [1] and the announcement dated 20 December 2024 regarding the receipt of Foreign Investment Review Board ("**FIRB**") clearance[2], the Company has received and cleared the first Tranche of second payment of AUD 3 million.

In addition, the Company confirms that it has executed a Deed of Amendment to the SSAP. The amendments, effective from 31 December 2024, were required to address specific transactional considerations, including adjustments to the payment schedule outlined in the agreement.

Key Amendments to the SSAP:

1. The second payment of AUD 5.95m has been divided into two tranches:

- Tranche 1: AUD 3 million, paid prior to Pre-Completion.
- Tranche 2: AUD 2.95 million, payable within three business days of Triton notifying Yulong of the satisfaction of shareholder approval conditions or earlier if required by ASIC.

2. Specific clauses in the SSAP have been updated to reflect this revised payment structure.

The Company acknowledges that these amendments were necessary to facilitate the transaction's completion while ensuring compliance with regulatory and contractual obligations.

The Deed of Amendment reaffirms the validity and enforceability of the SSAP, with all other terms remaining unchanged. Triton remains committed to fulfilling the conditions precedent and advancing this transaction in alignment with its strategic objectives.

FOOTNOTES

1. **ASX Announcement: 9 December 2024:** Execution of SSAP with Shandong Yulong Gold for Sale of Ancuabe

2. **ASX Announcement: 20 December 2024:** FIRB Clearance Received

The ASX announcement was authorized for release by the Board of Directors.

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Forward looking statements

This release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Triton Minerals Limited's current expectations, estimates and assumptions about the industry in which Triton Minerals Limited operates, and beliefs and assumptions regarding Triton Minerals Limited's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward looking statements are only predictions and not guaranteed, and they are subject to known and unknown risks uncertainties and assumptions, some of which are outside the control of Triton Minerals Limited.

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