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ASX Announcement **13 November 2024**

Ancuabe Project Environmental License Approved

Triton Minerals Limited (ASX: TON) ("Triton" or "the Company") is pleased to announce the approval of the Environmental License for the Ancuabe Graphite Project in Mozambique. This represents a significant milestone for the project, clearing the way for Triton and its proposed joint venture partner, Shandong Yulong Gold Co., Ltd. ("Shandong Yulong") to progress with early development activities, including planning and site preparation.

HIGHLIGHTS:

- **Environmental License Granted:** The Mozambique government has issued the Environmental License for the Ancuabe Project, marking the final regulatory approval required to move forward with construction and the operational phase (subject to project funding).
- **Project Readiness:** With the Land Use Agreement (DUAT) and Resettlement Action Plans (RAP) already approved, Triton and Shandong Yulong are now well-positioned to move forward with initial site preparation and project development planning activities.
- **Next Steps:** Triton and Shandong Yulong will be ready for preliminary on-ground activities and further refine its development plans for the Ancuabe Project, laying the foundation for future construction and operational phases.

Triton's Executive Director and COO, Adrian Costello said:

"This is an exciting period for Triton and its proposed joint venture partner Shandong Yulong. The approval of the Environmental License opens the door to the next phase of development of the Ancuabe Project. We've been working diligently to reach this point, and now the proposed joint venture can accelerate efforts on the ground. The potential here is tremendous, and we are more confident than ever in delivering substantial value to our shareholders."

FOOTNOTES:

1 **ASX Announcement – 02 July 2024, Triton Agrees to Divest 70% of Mozambique Graphite Assets for A$17 million Cash.**

This announcement was authorised for release by the Board of Directors.

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Forward looking statements

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