

30 November 2023

Dear Option Holder

Expiry of Listed Options (ASX: TONO)

Triton Minerals Limited (TON or Company) (ASX: TON) reminds registered holders of listed options (ASX: TONO) (Options) that the Options expire at 5.00pm (AWST) on 31st December 2023 (Expiry Date).

There are three courses of action available to holders of these soon to expire Options.

1. Exercise the Options

To exercise the Options, please complete the Exercise of Listed Options Application Form accompanying this letter and provide the completed Application Form together with payment of 9.0 cents per Option being exercised according to the instructions on the Application Form.

The completed Application Form and payment of cleared funds must be received by the Company no later than 5.00pm (AWST) on Friday, 29 December 2023.

2. Sell the Options

Official quotation of the Options on ASX will cease at close of trading on Wednesday, 21 December 2023, being four business days before the Expiry Date.

3. Sell the Options

The Options will expire at 5.00pm (AWST) on 31st December 2023 and Option Holders right to subscribe for fully paid Ordinary Shares in the capital of the capital at 9.0 cents per Share will lapse and all rights will cease.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the following information is provided:

- (a) This notice is being sent to all eligible Option Holders in accordance with clause 5.2 of Appendix 6A of the Listing Rules.
- (b) The number of listed Options on issue at current and the number of fully paid Ordinary Shares to be issued if all the Options are exercised is 278,435,472.
- (c) The exercise price of the Options is 9.0 cents per Option.
- (d) The Options must be exercised, and payment of cleared funds must be received by 5.00pm (AWST) on 29 December 2023.
- (e) If Holders do not exercise or sell their Options prior to the Expiry Date, the Options will lapse, and all rights will cease.
- (f) Official quotation of the Options will cease at close of trading on Wednesday, 21 December 2023, being four business days before the expiry date.
- (g) The market price of the Company's Shares on ASX on 27th November 2023 was \$0.023, being the latest available market price of Shares on ASX prior to the date of this letter.
- (h) During the three months preceding the date of this letter:
 - The highest market sale price of Shares on ASX was 0.031 cents on 24 October 2023; and
 - The lowest market sale price of Shares on ASX was 0.020 cents on 20 October 2023
- (i) There are no underwriting agreements in relation to the Options.

Should there be any further queries, please do not hesitate to contact the Company Secretary at info@tritonminerals.com.

Triton Minerals Limited