For personal use only

Notification of Expiry of Listed Options and Announcement of Options Offer

Triton Minerals Limited (TON or Company) (ASX: TON) confirms the attached correspondence has been sent to registered Holders of TONO listed Options exercisable at 9 cents per Option with an expiry date of 31 December 2023 (**Expiry Date**) (**TONO Options**).

Options Offer

The Company is pleased to advise that it is proposing to undertake an offer of up to 234,203,341 new options (**New Options**) at an issue price of $0.002 per New Option (**Offer**). It is proposed that each New Option will have an exercise price of $0.07 and expiry date of 31 December 2026. The Company intends to apply for official quotation of the New Options and the New Options are expected to be quoted if the Company is able to meet the requirements to quote the New Options on the ASX.

The Offer will be undertaken pursuant to a transaction specific prospectus (**Prospectus**).

The Offer will only be open to:

(a) holders of TONO Options as at the Expiry Date with a registered address in Australia, New Zealand or Hong Kong and who are eligible under all applicable securities laws to receive an offer of New Options; and

(b) investors who have received an invitation from the Company (in its absolutely discretion) to participate in the Offer.

Further details on the Offer, including the terms and conditions of the New Options, will be set out in the Prospectus. The Company expects the Offer to open in Q1 2024.

The Announcement was approved and authorised for release by the Board.

Triton Minerals Limited

For personal use only

29 November 2023

Dear Option Holder

Expiry of Listed Options (ASX: TONO)

Triton Minerals Limited (TON or Company) (ASX: TON) reminds registered holders of listed options (ASX: TONO) (Options) that the Options expire at 5.00pm (AWST) on 31st December 2023 (Expiry Date).

There are three courses of action available to holders of these soon to expire Options.

1. Exercise the Options

To exercise the Options, please complete the Exercise of Listed Options Application Form accompanying this letter and provide the completed Application Form together with payment of 9.0 cents per Option being exercised according to the instructions on the Application Form.

The completed Application Form and payment of cleared funds must be received by the Company no later than 5.00pm (AWST) on Friday, 29 December 2023.

2. Sell the Options

Official quotation of the Options on ASX will cease at close of trading on Wednesday, 20th December 2023, being four business days before the Expiry Date.

3. Sell the Options

The Options will expire at 5.00pm (AWST) on 31st December 2023 and Option Holders right to subscribe for fully paid Ordinary Shares in the capital of the capital at 9.0 cents per Share will lapse and all rights will cease.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the following information is provided:

(a) This notice is being sent to all eligible Option Holders in accordance with clause 5.2 of Appendix 6A of the Listing Rules.

(b) The number of listed Options on issue at current and the number of fully paid Ordinary Shares to be issued if all the Options are exercised is 278,435,472.

(c) The exercise price of the Options is 9.0 cents per Option.

(d) The Options must be exercised, and payment of cleared funds must be received by 5.00pm (AWST) on 29 December 2023.

(e) If Holders do not exercise or sell their Options prior to the Expiry Date, the Options will lapse, and all rights will cease.

(f) Official quotation of the Options will cease at close of trading on Wednesday, 20 November 2023, being four business days before the expiry date.

(g) The market price of the Company's Shares on ASX on 27th November 2023 was $0.023, being the latest available market price of Shares on ASX prior to the date of this letter.

(h) During the three months preceding the date of this letter:

- The highest market sale price of Shares on ASX was 0.031 cents on 24 October 2023; and
- The lowest market sale price of Shares on ASX was 0.020 cents on 20 October 2023

(i) There are no underwriting agreements in relation to the Options.

Should there be any further queries, please do not hesitate to contact the Company Secretary at info@tritonminerals.com.

Triton Minerals Limited

Triton Minerals Limited
Suite 5, Level 3,
220 St Georges Terrace,
PERTH, WA 6000

Tel: +61 (0) 8 6381 9050
Fax: +61 (0) 8 6381 9050

TRITON MINERALS
ABN 99 126 042 215

For personal use only

Use a black pen.
Print in CAPITAL letters inside the grey areas.

A B C | 1 2 3

Where a choice is required, mark the box with an 'X' [X]

Exercise of Options Notice

Options exercisable at $0.09 per Option expiring on 5.00pm (AWST) on 31st December 2023

These Options are exercisable wholly or in part by the payment of the price above for each Option exercised. Payment has to be received at the address overleaf, by the time and date stated above. For every one Option exercised, the Optionholder will be allotted one Fully Paid Ordinary Share in the capital of Triton Minerals Limited .

To be completed by the Optionholder

I/We enclose my/our payment for the amount shown above.
To the Directors
Triton Minerals Limited
I/We the abovementioned being the registered holder(s) of the Options, hereby exercise my/our option for Fully Paid Ordinary Share in Triton Minerals Limited and I/we request you allot to me/us and I/we agree to be bound by the Constitution of the Company.

A Number of Options to be exercised

B Amount enclosed at A$0.09 per Option

A$.

Cheque details - Make your cheque or bank draft payable to Triton Minerals Limited

C

Drawer	Cheque Number	BSB Number	Account Number	Amount of cheque
				A$

Sign Here - This section must be signed for your instructions to be executed

D

Individual or Optionholder 1	Optionholder 2	Optionholder 3
Sole Director and Sole Company Secretary	Director/Company Secretary	Director

Contact Name

Telephone Number - Business Hours/After Hours

The directors reserve the right to make amendments to this form where appropriate. Refer to lodgement instructions overleaf.
This form may not be used to effect a change of address. Please contact Computershare Investor Services Pty Limited on 1300 308 185, or online via the Investor Centre found at www.investorcentre.com/au

See back of form for completion guidelines

This Document is printed on National Carbon Offset Standard certified carbon neutral Inkjet Bright paper

How to complete this form

Exercise your Options in full or part

Registration Name(s)

The fully paid ordinary shares will be registered in the name(s) printed on the form.

A Options Exercised

Enter the number of Options you wish to exercise.

B Exercise Moneys

Enter the amount of exercise moneys. To calculate the amount payable, multiply the number of Options exercised by the exercise price.

C Payment

Make your cheque or bank draft payable to Triton Minerals Limited in Australian currency and cross it Not Negotiable. Your cheque or bank draft must be drawn on an Australian Bank.
Complete the cheque details in the boxes provided. The total amount must agree with the amount shown in box B.
Sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Exercise of Options Notice being rejected. Pin (do not staple) your cheque(s) to the Exercise of Options Notice. Cash will not be accepted. Receipt for payment will not be forwarded.

D Signature(s)

You must sign the form as follows in the space provided:
Individual: where the holding is in one name, the Optionholder must sign.
Joint holding: the holding is in more than one name all of the Optionholders must sign.
Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach an originally certified copy of the Power of Attorney to this form when you return it.
Companies: this form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone. Delete titles as applicable.
Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form.

If you are in any doubt as to how to deal with this document, please consult your Financial or other Personal Advisor.

If you have any enquiries concerning your Optionholding, please contact Computershare Investor Services Pty Limited on 1300 308 185.

Lodgement of Notice

The Exercise of Options Notice must be received at the address below by no later than 5.00pm (AWST) on 31st December 2023.

Payments may be remitted via EFT directly to the Company's bank account:

Bank: NAB
Name: Triton Minerals Ltd
BSB: 086-027
Account : 41-535-4804

Please include the SRN/HIN as a reference.

Alternately, return the Exercise of Options Notice with cheque(s) attached to:

Triton Minerals Limited
Suite 5, Level 3
220 St Georges Terrace
PERTH, WA 6000

Neither Computershare Investor Services Pty Limited nor Triton Minerals Limited accepts any responsibility if this Options Notice is lodged at any other address or by any other means.

For personal use only