



Triton Minerals Ltd

ASX: TON

ABN: 99 126 042 215

**Xingmin (Max) Ji**  
Non-Executive Chairman

**Peter Canterbury**  
Managing Director

**Patrick Burke**  
Non-Executive Deputy Chairman

**Paula Ferreira**  
Non-Executive Director

**Guanghui (Michael) Ji**  
Non-Executive Director

**David Edwards**  
Company Secretary

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**Mozambique, Africa**



## ISSUE OF PERFORMANCE RIGHTS

Triton Minerals Limited (**Company**) (ASX: TON) advises that its board of directors have resolved to issue performance rights pursuant to the Company's employee Equity Incentive Plan.

### Information required under ASX Listing Rule 3.10.3

In accordance with ASX Listing Rule 3.10.3, the Company makes the following disclosures:

Information	Tranche A	Tranche B
<b>Class of securities</b>	Performance rights	Performance rights
<b>Maximum number to be issued</b>	3,000,000	2,500,000
<b>Principal Terms</b>	<p><b>Tranche A:</b> 1,500,000 performance rights will vest upon:</p> <p>(i) completion of a Definitive Feasibility Study (<b>DFS</b>) &amp; Decision to mine; and</p> <p>(ii) execution of offtake agreements for at least 50% of the production of Ancuabe, before 2 March 2019.</p> <p><b>Tranche B:</b> 1,500,000 performance rights will vest upon commencing Mining and Processing of first Ore by 2 December 2019.</p>	<p><b>Tranche A:</b> 500,000 performance rights will vest upon completion of a Pre-Feasibility Study (<b>PFS</b>) or the decision of the Board to convert the PFS into a full DFS prior to 31 December 2017.</p> <p><b>Tranche B:</b> 500,000 performance rights will vest upon completion of the DFS by 31 December 2018.</p> <p><b>Tranche C:</b> 1,500,000 performance rights will vest upon a Board resolution to proceed to fund and construct the project by 31 March 2019.</p>

	<p>Upon a milestone being satisfied, the Company shall issue to the employee such number of ordinary shares as is equal to the number of performance rights attaching to that milestone.</p> <p>In case of takeover, merger or change of control event any tranches not yet vested will vest or be paid out in equivalent funds if the Company is not able to issue the shares.</p> <p>Any unvested performance rights will immediately lapse if the employee leaves the Company before the vesting conditions are met.</p>	
<b>Issue Price / Consideration</b>	Nil	Nil
<b>Purpose of the Issue</b>	To align the employee's interests with that of shareholders of the Company and provide incentive to the employee to achieve the milestones outlined above	To align the employee's interests with that of shareholders of the Company and provide incentive to the employee to achieve the milestones outlined above

The Company will not seek security holder approval for the issue of these performance rights.

**For further information visit [www.tritonminerals.com](http://www.tritonminerals.com) or please contact:**

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**The Company cannot and does not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.**